

MORTGAGE - INDIVIDUAL FORM - DILLARD & MITCHELL, P.A., GREENVILLE, S.C.

STATE OF SOUTH CAROLINA } FILED
COUNTY OF GREENVILLE } GREENVILLE CO. S.C. MORTGAGE OF REAL ESTATE

WHEREAS, DAVID G. REESE and ELIZABETH A. REESE
TO ALL WHOM THESE PRESENTS MAY CONCERN:

(hereinafter referred to as Mortgagor) is well and truly indebted unto COTHRAN & DARBY BUILDERS, INC.

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Ten Thousand and no/100ths Dollars (\$ 10,000.00) due and payable

AS SET FORTH IN SAID NOTE,

with interest thereon from date at the rate of 9 per centum per annum, to be paid: at maturity.

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the pin being the joint front corner of Lots 213 and 214 and running thence with the common line of said lots N. 05-29-57 W., 159.64 feet to an iron pin, the joint rear corner of Lots 213 and 214; thence N. 66-33-17 E., 83.76 feet to an iron pin, the joint rear corner of Lots 218 and 218; thence S. 43-35-16 E. 76.24 feet to an iron pin, thence S. 24-00-30 W., 135 feet to an iron pin on the northerly side of Stone Ridge Court; thence with the northerly side of Stone Ridge Court on a curve, the chord of which is N. 76-51-57 W., 60.52 feet to an iron pin, the point of beginning.

The above property is the same conveyed to the Mortgagors by the Mortgagee by deed to be recorded simultaneously herewith.

GC10 - 2 NO 23 77 633

FILED GREENVILLE CO. S.C.

*Hand in full
plus 2nd day of March*

25614 MAR 2 1978

Cothran & Darby Builders, Inc.

Witness
Neil a. Bell

John C. Cothran
John C. Cothran, Vice President

Alan S. Hill

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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

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